



**LANSING'S
TIME IS NOW**

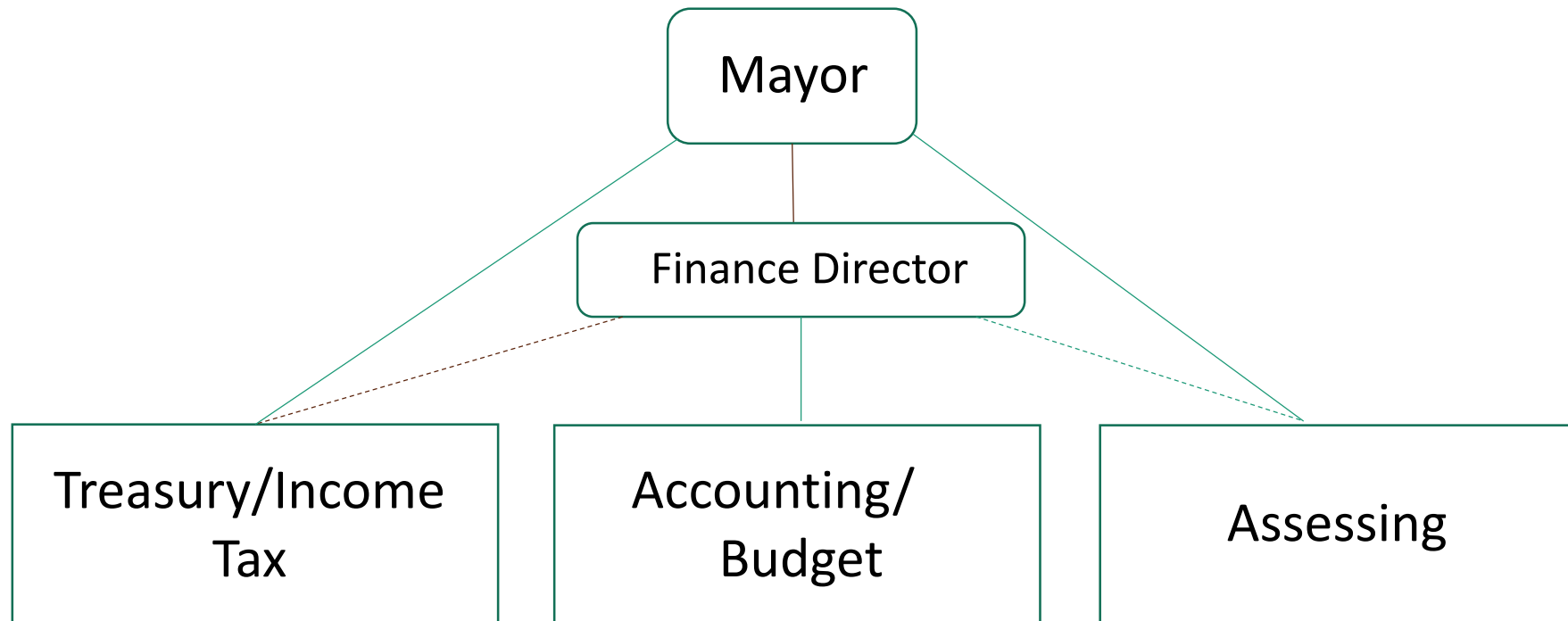
Finance Department

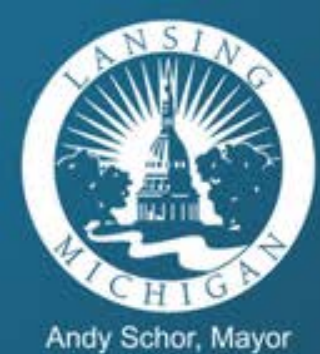
**FY 2020 Proposed Budget
Presentation
May 6, 2019**



Andy Schor, Mayor

LANSING'S TIME IS NOW





Finance Department Responsibilities:

- Property assessments
- Property tax billings and collection (for multiple jurisdictions)
- Income tax processing and collection
- Accounting for the City's various funds and grants
- Preparation for annual financial audits and reports
- Financial analysis and forecasting
- Budget preparation and monitoring



Finance Department Responsibilities (continued):

- Debt Management
- Cashflow/Banking Management
- Investment Management
- Purchasing Policy (operated by the Lansing Board of Water and Light)
- Vendor Payments
- Retirement System Administration



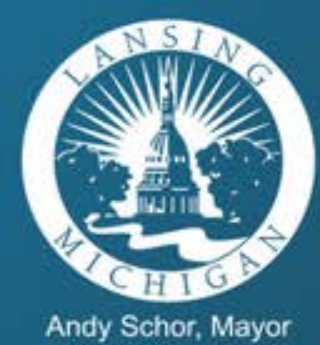
Property Taxes

Property Value Determinations:

- Approximately 48,000 parcels
- 3 Counties: Ingham, Eaton, Clinton

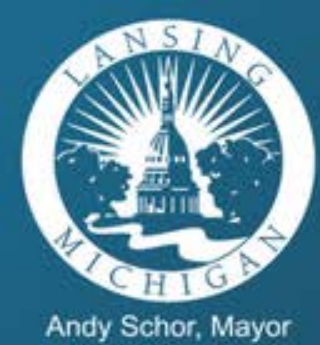
Property Tax Notices:

- Approximately 57,000 property tax bills issued each July and December



Sample Tax Millages – Ingham County Residents

<u>Taxing Jurisdiction</u>	<u>Millage</u>	<u>Percent</u>	<u>Tax Bill</u>
Lansing City	19.4400	26.6%	Summer
Ingham County	11.3400	15.5%	Summer & Winter
Ingham ISD	4.7062	6.4%	Summer
Lansing Community College	3.8072	5.2%	Summer
Lansing School District	22.5028	30.8%	Summer
Airport Authority	0.6990	1.0%	Winter
CADL	1.5600	2.1%	Winter
CATA	3.0070	4.1%	Winter
State School Education Tax	6.0000	8.2%	Summer



Sample Tax Millages – Eaton County Residents

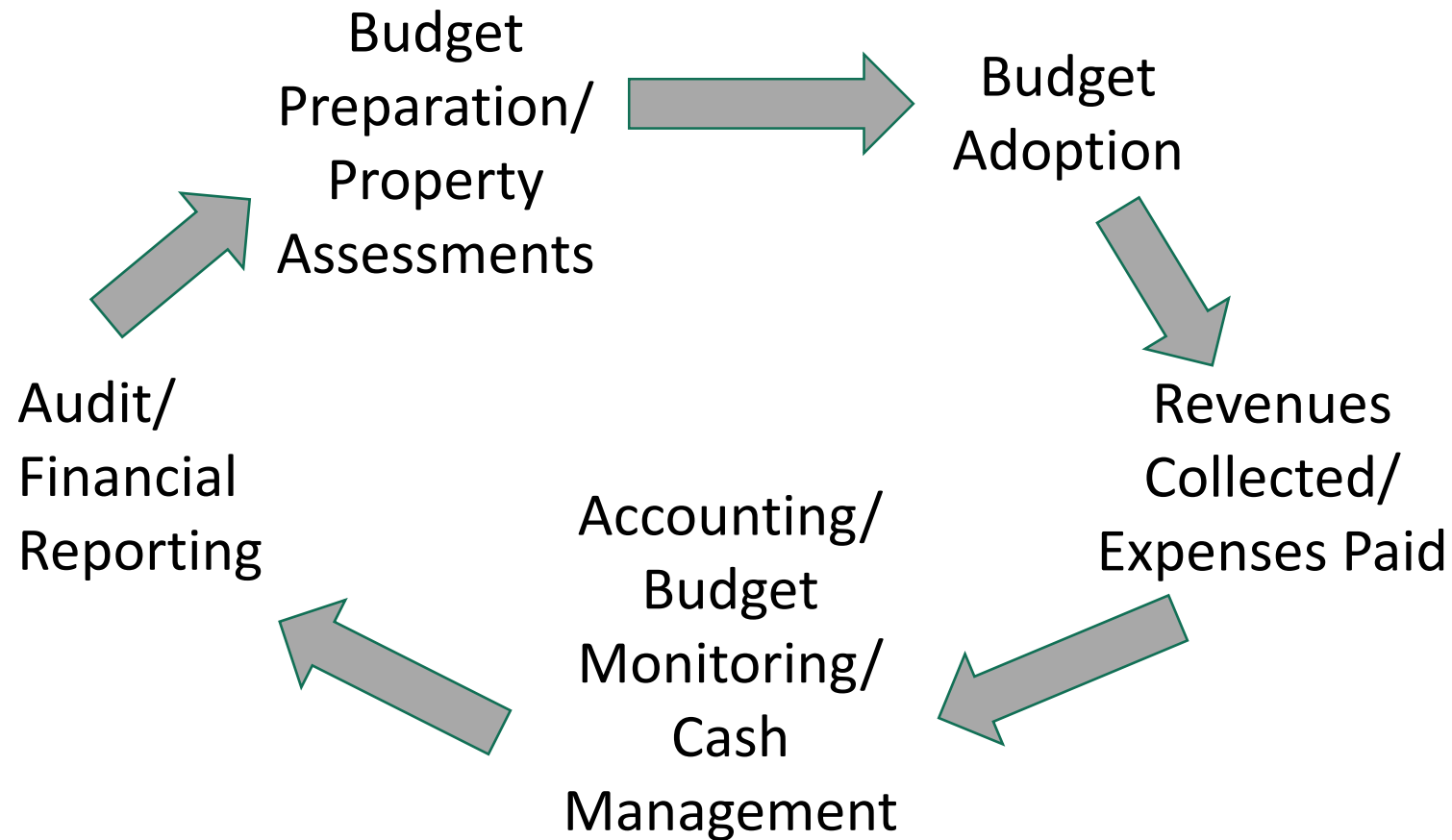
<u>Taxing Jurisdiction</u>	<u>Millage</u>	<u>Percent</u>	<u>Tax Bill</u>
Lansing City	19.4400	27.5%	Summer
Eaton County	9.0899	12.8%	Summer & Winter
Ingham ISD	4.7062	6.6%	Summer
Lansing Community College	3.8072	5.4%	Summer
Lansing School District	22.5028	31.8%	Summer
Airport Authority	0.6990	1.0%	Winter
CADL	1.5600	2.2%	Winter
CATA	3.0070	4.2%	Winter
State Education Tax	6.0000	8.5%	Summer

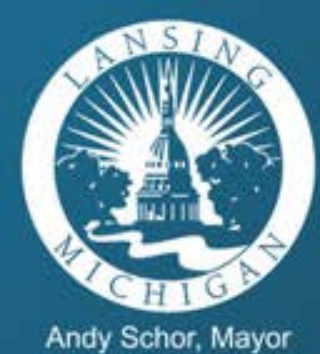


Income Tax Administration

- Approximately 90,000 individual, corporate, partnership, and fiduciary returns processed annually
- Approximately 40,000 refunds processed January 1 – June 15
- Work with employers to ensure proper withholding
- Compliance: Identification of non-filers and delinquent payers

Finance Cycle





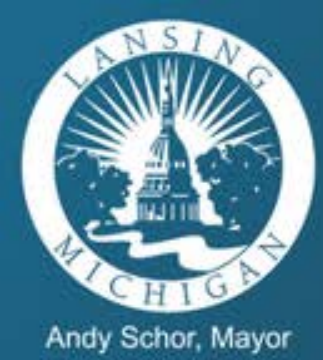
FY 2019 Accomplishments:

- Software conversions/integrations for brownfield, TIFA, PILOT and PSD assessments
- Deployment of tablets for property appraisals
- Financial System Upgrade – Phase 1
- 3 Bond Refinancings: \$5.6 million savings (streets, sewer, parking, TIFA)



FY 2019 Accomplishments (continued):

- Participatory budget forums
- Programmatic Budget Costings
- 40th Consecutive Year – Government Finance Officers Association Award for Excellence in Finance Reporting



FY 2020 Proposed Budget

- No proposed staffing changes
- Financial System Upgrade – Phase 2
- Transition to Priority-Based Budgeting
- Continued Commitment to Customer Service